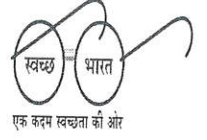




भारत सरकार
वाणिज्य और उद्योग मंत्रालय
वाणिज्य विभाग
विकास आयुक्त का कार्यालय
नोएडा विशेष आर्थिक क्षेत्र
नोएडा-दादरी रोड, फेज-2, नोएडा - 201305
जिला- गौतम बुद्ध नगर (उत्तर प्रदेश)



फा० सं० 10/191/2008-सेज/

दिनांक: 26/11/2020

1. निदेशक, वाणिज्य विभाग, वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार, उद्योग भवन, नई दिल्ली-110001।
2. संयुक्त महानिदेशक विदेश व्यापार, उद्योग भवन, तिलक मार्ग, जयपुर (राजस्थान)।
3. आयुक्त आयुक्त, (सीआईटी-तृतीय-जयपुर), न्यू सेंट्रल रेवेन्यू बिल्डिंग, स्टैचू सर्किल, सी-स्कीम, जयपुर (राजस्थान)।
4. आयुक्त, सेन्ट्रल जीएसटी जयपुर, नया केन्द्रीय राजस्व भवन, स्टैचू सर्किल के पास, सी-स्कीम, जयपुर (राजस्थान)।
5. प्रबंध निदेशक, रीको लिमिटेड, उद्योग भवन तिलक मार्ग, जयपुर (राजस्थान)
6. उपसचिव (आई एफ - 1), बैंकिंग प्रभाग, आर्थिक मामलों का विभाग, वित्त मंत्रालय, भारत सरकार, तृतीय तल, जीवन दीप बिल्डिंग संसद मार्ग, नई दिल्ली।
7. आयुक्त, उद्योग विभाग, उद्योग भवन, तिलक मार्ग, जयपुर (राजस्थान)।
8. महाप्रबंधक, रीको लिमिटेड, उद्योग भवन तिलक मार्ग, जयपुर (राजस्थान)।
9. महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड (विकासकर्ता), 411, नीलकंठ टावर, भवानी सिंह मार्ग, सी स्कीम, जयपुर-302001 (राजस्थान)

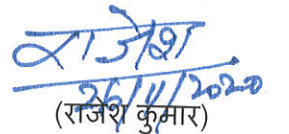
विषय: महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड मल्टी-प्रोडक्ट विशेष आर्थिक क्षेत्र की अनुमोदन समिति की दिनांक 19/11/2020 को अपराह्न 03:00 बजे वीडियो कॉन्फ्रेंसिंग के माध्यम से आयोजित बैठक का कार्यवृत्त - एतद संबंधी।

महोदय,

उपरोक्त विषय के सन्दर्भ में महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड मल्टी-प्रोडक्ट विशेष आर्थिक क्षेत्र की अनुमोदन समिति की दिनांक 19/11/2020 को अपराह्न 03:00 बजे श्री ए. बिपिन मेनन, विकास आयुक्त, एनएसईजेड, नोएडा की अध्यक्षता में वीडियो कॉन्फ्रेंसिंग के माध्यम से आयोजित बैठक का कार्यवृत्त संलग्न है।

संलग्नक : उपरोक्त

भवदीय,


(राजेश कुमार)

उप विकास आयुक्त

प्रतिलिपि-:

सहायक विकास आयुक्त (प्रशासन) - कार्यवृत्त की एक प्रति हिंदी अनुवाद हेतु संलग्न है।

NOIDA SPECIAL ECONOMIC ZONE

Minutes of the Approval Committee meeting of Mahindra World City (Jaipur) Ltd. Multi-Product SEZ, Jaipur, held under the Chairmanship of Shri A. Bipin Menon, Zonal Development Commissioner, NSEZ at 03:00 PM on 19.11.2020 through Video Conferencing.

The following members of Approval Committee were present during the meeting through video conferencing:-

- (i). Shri S.S. Shukla, Jt. Development Commissioner, NSEZ.
- (ii). Shri R.L. Meena, Dy. DGFT, Jaipur (Rajasthan).
- (iii). Shri Shubh Aggarwal, Dy. Commissioner, CGST, Jaipur (Rajasthan).
- (iv). Shri Vivek Jain, Dy. G.M., RIICO, Jaipur (Rajasthan).
- (v). Shri Rajendra Soni, Income Tax Officer, Jaipur (Rajasthan).
- (vi). Shri Vimal Mishra, General Manager, Mahindra World City (Jaipur) Ltd. (representative of SEZ Developer).

➤ Besides, during the meeting i) Shri Rajesh Kumar, DDC & ii) Shri Manoj Kumar Saily, Specified Officer, Mahindra SEZ were also present to assist the Approval Committee. It was informed that the quorum is available and the meeting can proceed.

➤ At the outset, the Chairman welcomed the participants. After brief introduction, items included in the agenda were taken up for deliberation one by one. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the developers / units, the following decisions were taken:-

1. Ratification of the Minutes of the Approval Committee meeting held on 12.10.2020 :-

As no reference in respect of the decisions of the Approval Committee held on 12.10.2020 was received from any of the members of the Approval Committee and therefore, Minutes of the Meeting held on 12.10.2020 were unanimously ratified.



Item No. 2: New unit application.

2.1. M/s. Hishimo Pharmaceuticals Private Limited.

2.1.1. M/s. Hishimo Pharmaceuticals Private Limited had submitted a proposal for setting up a unit over an area of 10,950.66 Sqmt. at Plot no. PA-010-022 & 023 in the Mahindra World City (Jaipur) Ltd. Multi-Product SEZ at Jaipur (Rajasthan) for manufacturing & export of "Herbal medicines in form of capsules (will be in blisters), Syrup(will be in bottles of 60 ml, 100 ml, 200 ml, etc.) Oil (will be in spray 30-120 ml & 60 ml, Drop etc.), Powder (in Jar of 60-100-200 Gms. etc) [ITC (HS) -30049011] - 60000 Pieces per annum". The applicant has proposed projected exports of Rs.1200 lakhs and cumulative NFE of Rs.1145 lakhs over a period of five years. Projected investment of Rs.300 lakhs towards indigenous capital goods have been proposed. Cost of project has been shown as Rs.1235.00 lakhs which shall be met from the Capital contribution including interest free unsecured loan. The applicant submitted a copy of "Letter of Provisional Offer of Space" dated 03.10.2020 issued by the SEZ Developer for allotment of the proposed land.

2.1.2. The Committee was informed that following discrepancies were found in the application have been communicated to the applicant:-

- (i) Rectified online Form-F giving correct ITC HS code of proposed items of manufacturing not submitted.
- (ii) Applicant has proposed Capsules, Syrup, Oil & Powder of Herbal medicines. Rectified Form-F giving separate annual production capacity of each of the form required to be submitted.
- (iii) DIR-12/Form 32 for Appointment of Mr. Mohit Bhatnagar as director required to be submitted.
- (iv) Residential address given in Aadhaar Cards of the directors namely Mrs. Teena Bhatnagar & Mrs. Soma Bhatnagar do not match with their residential address given in Form-F.
- (v) Board Resolution in favour of Mr. Mohit Bhatnagar to sign & submit application for setting up of unit required to be submitted.

2.1.3. Shri Mohit Bhatnagar, Director of M/s. Hishimo Pharmaceuticals Pvt. Ltd. joined the meeting through video conferencing and explained the background of the company as well as instant proposal. He informed that the company is already engaged in export of Herbal



Medicines from its DTA unit in Jaipur and have already obtained necessary drug license. The proposed SEZ unit will be fully automotive and all activities related to manufacturing of Herbal Medicines shall be carried out within the SEZ unit. He further informed that the proposed annual capacity of Herbal Medicines is in form of Capsule- 60000 Pieces per annum, Oil – 90000 Bottles (30-120 ml) per annum, Powder – 30000 Jar (60, 100 & 200 grams) per annum & Syrup – 1500000 (60 ml, 100 ml & 200 ml) Bottles per annum. They further informed that wherever required the licenses from Drug Controller or any other authorities, the same would be taken by the unit as well as their overseas buyers. They further told that cost of the project of Rs.12.35 Crore would be met from their own reserves.

2.1.4. After due deliberations, the Approval Committee unanimously approved the proposal for setting up of new unit subject to submission of requisite documents as referred at Para 2.1.2 above. The Committee further directed the representative of the unit to furnish the correct ITC (HS) Code of items to be exported and that of Raw material in consultation with Specified Officer of MWC SEZ. The unit will ensure to have necessary drug license, if required.

2.2. M/s. Rainbow Texfab Pvt. Ltd.

2.2.1. The Committee was informed that M/s. Rainbow Texfab Private Limited was issued LOA No. 10/11/2015-SEZ/6078 dated 24.06.2015 for setting up a Unit on Plot No. PA-012-010 in the then Handicraft SEZ (now merged into Multi-Product SEZ). The unit had obtained two extensions in the validity of LOA upto 23.06.2018. Thereafter, unit did not apply for LOA extension. The said unit had also not executed Bond-Cum-Legal Undertaking.

2.2.2. Thereafter, M/s. Rainbow Texfab Private Limited submitted proposal for setting up of new unit on the same plot i.e. Plot No. PA-012-010 in the Multi-Products SEZ of Mahindra World City (Jaipur) Ltd. at Jaipur (Rajasthan) for manufacturing of '*Ladies Pullover, Ladies Jacket, Ladies Dress, Ladies Skirt, Ladies Trouser & Ladies Blouse*'. The SEZ Developer, vide its letter dated 01.06.2020 had issued provisional offer of space for allotment of said land at Plot No. PA-012-010 of SEZ. On being asked about implementation of earlier issued LOA dated 24.06.2015, M/s. Rainbow Texfab Private Limited submitted application for cancellation of said LOA dated 24.06.2015 along with copy of 'NOC' dated 26.06.2020 of SEZ developer for cancellation of aforesaid LOA. The developer had informed that since the LOA dated 24.06.2015 of M/s. Rainbow Texfab Pvt. Ltd. was not renewed after 23.06.2018, hence the lease deed dated 24.06.2015 cease to exist, in terms of Rule 11(5) of SEZ Rules, 2006.



2.2.3. The proposal of M/s. Rainbow Texfab Private Limited for setting up of new unit was approved by the Approval Committee in its meeting held on 27.07.2020, subject to submission of details of proposed source of funding along with documentary evidence thereof.

2.2.4. The Approval Committee observed that as per Rule 11(5) of SEZ Rules, 2006, "*The land or built up space in the processing area or Free Trade and Warehousing Zone shall be given on lease only to the entrepreneurs holding a valid Letter of Approval issued under rule 19 and the lease period shall not be less than five years but notwithstanding any other condition in the lease deed, the lease rights would cease to exist in case of the expiry or cancellation of the Letter of Approval*". Accordingly, since, M/s. Rainbow Texfab Private Limited did not commence operation within the extended validity period of LOA, hence, LOA No. 10/11/2015-SEZ/6078 dated 24.06.2015 lapsed with effect from the date on which its validity expired i.e. 23.06.2018, in terms of Rule 19(5) of SEZ Rules, 2006. Accordingly, the earlier lease deed dated 24.06.2015 of Plot No. PA-012-010 in respect of LOA dated 24.06.2015 also deemed to be lapsed on 23.06.2018, in terms of Rule 11(5) of SEZ Rules, 2006. Hence, M/s. Rainbow Texfab Private Limited is required to execute fresh lease deed of Plot No. PA-012-010 in respect of new Letter of Approval issued to the unit.

2.2.5. Shri Vikram Singh Shekhawat, Director of M/s. Rainbow Texfab Pvt. Ltd. joined the meeting through video conferencing. He agreed to execute fresh lease deed in respect of Plot No. PA-012-010 after issuance of Letter of Approval for setting up of new unit.

2.2.6. After due deliberations, the Approval Committee decided to issue Letter of Approval for setting up of new unit. The unit will execute fresh lease deed in respect of Plot No. PA-012-010 and submit a copy of the same to this office within six months from the date of issuance of LOA, in terms of proviso to Rule 18(2) of SEZ Rules, 2006.

Item No. 3: Proposals for sharing of infrastructure:-

3.1. M/s. Metlife Global Operations Support Centre Pvt. Ltd.

3.1.1. M/s. Metlife Global Operations Support Centre Pvt. Ltd. had submitted proposal for sharing of Virtual Private Network (VPN) setup in its Server Room located at 1st floor of its unit located in Mahindra world City (Jaipur) Ltd., Multi-Products SEZ, Jaipur with its 2 SEZ units in Oxygen Business Park SEZ, Noida and a Non-STPI unit of their group company



Metlife Services East Private Limited located in Hyderabad, in accordance with Rule 27(5) of SEZ Rules, 2006.

3.1.2. Ms. Neha Garg, AVP-Finance & Procurement, Shri Mudit Sharma, Sr. Manager-Taxation & Shri Tejasvi Anand, Consultant of Metlife Global Operations Support Centre Pvt. Ltd. joined the meeting through video conferencing and explained the proposal. They confirmed that aforesaid Non-STPI unit of Metlife Services East Private Limited is engaged in export only.

3.1.3. After due deliberations, the Approval Committee unanimously approved the proposal for sharing of Virtual Private Network (VPN) with aforesaid SEZ and Non-STPI units, in terms of Rule 27(5) of SEZ Rules, 2006, subject to the condition that segregation of authorized activities shall be maintained by all the units as per the provisions of SEZ Act, 2005 and rules made thereunder.

The meeting ended with a vote of thanks to the Chair.



(S.S. Shukla)

Jt. Development Commissioner



(A. Bipin Menon)

Development Commissioner